

Price list for legal person (resident)

Effective as of 01.07.2017

OPENING ACCOUNTS

Opening a current account	free of charge
incl. opening a start account	free of charge
Current account interest	0,01%*
Opening a deposit account	free of charge

* per year on minimum monthly balance. Interest calculated over month that remains below 0,05 € is not paid out or transferred into the next month.

BUSINESS CLIENT START-UP PACKAGE

In order to use this package the customer needs to conclude:

1. Settlement Agreement
2. Internet Bank Agreement

You can join with the Start-up package within one month after the conclusion of the Settlement Agreement and the special prices of the Start-up package are valid for 6 months.

Monthly package fee	1 € (except NGOs and Foundations)
Domestic payment from Internet bank (in euros)	free of charge
Monthly maintenance fee of debit card	free of charge
Notification about account changes by SMS	free of charge
Bank link	free of charge

APARTMENT BUILDING PACKAGE

In order to use this package the customer needs to conclude:

1. Settlement Agreement
2. Internet Bank Agreement

Monthly package fee	1 €
Payments from Internet bank	
intra-bank payment (in euros)	free of charge
domestic payment (in euros)	free of charge
Payments from branch to the apartment building's account for public utilities	
cash deposit	0,40 €
intra-bank payment (in euros)	0,40 €

The Bank has the right to stop the customer to use the package, if the customer has not used within the year all mandatory services of the package.

ACCOUNT MANAGEMENT

Account management (excl. non-profit associations, foundations)	1 €/per month*
* includes regular checking of registry data from the Central Commercial Register	
Private Banking service fee	25 €/per month

ACCOUNT STATEMENT

From Internet bank	free of charge
From a branch *	0,35 € /page (min 3 €)
once a year on transactions made up to 12 months ago	free of charge

* Sending bank documents the transfer fee will be added to the price (referred in the section Additional Services)

CLOSING ACCOUNTS

Closing accounts	free of charge
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CASH OPERATIONS

Cash deposit in branch	
EUR	
in the holder's accounts up to 3 000 € per day	free of charge
in the holder's accounts over 3 000 € per day	0,2% of the amount
in coins	2% of the amount (min 2,50€)
USD	0,5% of the amount (min 2,50€)
RUB	5% of the amount (min 2,50€)

Cash withdrawal from a branch

EUR	0,4% (min 2 €)
USD	0,5% of the amount (min 2,50 €)
RUB	5% of the amount (min 2,50 €)

Additional services

The size of the sum as of which cash needs to be reserved is determined by the branch.

Payment of non-reserved large sums of cash or currency exchange on the same day, If there is necessary amount of cash in the branch	50 € + fee for respective transaction
Penalty for failure to withdraw pre-ordered cash	40 € + according to the actual expenses
Processing cash	
Receipt and verifying of a security package	3 € a package
Verification of banknotes	0,2% of the amount
Verification of coins	1% of the amount
Exchange of coins for notes and notes for coins (EUR)	5% of the amount (min 2,50 €), fee for account holder 2% of the amount (min 2,50 €)
Exchange of notes	
EUR	0,5% of the amount (min 2,50 €), for account holder up to 50 € free of charge
USD, RUB	2% of the amount (min 2,50 €)
Verification of notes (EUR, USD, RUB)	5% of the amount (min 2,50 €), fee for account holder 2% of the amount (min 2,50 €)
Currency exchange (USD, RUB)	2,50 €

PAYMENTS
Intra-bank payment

<i>(in euros)</i>	
from a branch	2 €
between different accounts of the same person	free of charge
from Internet bank	free of charge
<i>(in a foreign currency)</i>	
from a branch	2 €
from Internet bank	0,20 €

Domestic payment

<i>(in euros)</i>	
from a branch	
ordinary payment	2 €
urgent payment	15 €
from Internet bank	
ordinary payment	0,20 €
urgent payment	12 €
from Internet bank to the members of the Start-up package and Apartment building package	free of charge
Domestic incoming payment	free of charge
Cancellation of domestic transfer order after accepting its by the bank (not yet remitted transfer order)	3,20 €
Amendment of domestic transfer order or forwarding notice of transfer cancellation (remitted transfer order)	20 €
<i>(in a foreign currency)</i>	

Prices of other cross-border payments

European payment (SEPA payment)

from a branch	2 €
from Internet bank	0,20 €
An incoming European payment	free of charge

Other cross-border payments (international payments)

From a branch	8 €
Payment in full to the beneficiary *	30 € **
An urgent payment	15 €
An urgent payment in full to the beneficiary *	35 € **
From Internet bank	6 €
Payment in full to the beneficiary *	25 € **
An urgent payment	12 €
An urgent payment in full to the beneficiary *	30 € **

EUR urgent payment express fee (up to 14.00 Value date T+0)	20 €
An incoming international payment	5,75 €
An incoming international payment in full to the beneficiary	free of charge
Amendment or cancellation of cross-border transfer order after accepting its by the bank (not yet remitted transfer order)	20 €
Amendment of cross-border transfer order or forwarding notice of transfer cancellation (remitted transfer order)	20 € + charges of foreign banks
* Payments in full to the beneficiary are possible, if the beneficiary's bank isn't located in the European Economic Area (EEA) and/or payment currency isn't currency of the member states of European Economic Area.	
** If the beneficiary's bank's service fee exceeds the amount paid by the remitter for the beneficiary, the current account of the remitter shall be automatically debited with the corresponding difference of service fees.	
Informing about refusal of transfer order	
by post	3,20 €
by e-mail or phone	1 €
via Internet bank	free of charge
Direction of payments to an account with another Estonian bank within one month after the expiry of the Settlement Agreement	double price of payment from a branch
Disbursement of a payment in cash within one month after the expiry of the Settlement Agreement	double price of transaction from a branch

E-INVOICE WITH AUTOMATED STANDING ORDER

Conclusion of the agreement	free of charge
Intra-bank payment	free of charge
Domestic payment	0,20 €

STANDING ORDER (only domestic standing order in euros)

Conclusion of the agreement	free of charge
Payment	0,20 €
Intra-bank payment to the deposit account	free of charge

INTERNET BANK

Conclusion of the agreement	free of charge
Monthly maintenance fee	free of charge
Blocking and opening personal key	free of charge
Renewal security feature of personal key (password, secret key file)	free of charge
Code card of personal key (excl. first or if worn card refund)	2 €
ID-card of Krediidipank	75 €
Penalty for breach of the Internet Bank Personal Key Agreement	50 €

SMS-SERVICE

Subscription fee	free of charge
Monthly maintenance fee	free of charge
Each query by SMS at number 15980	0,20 €*
Each query at call number 5661 5980	0,20 €
Notification about account changes by SMS (one notification may contain information about several changes on account)	0,20 €/notification

* taking from customer's mobile operator

BANK LINK

Conclusion of the agreement	free of charge
Monthly maintenance fee	free of charge
Transaction fee	0,15 €/transaction or according to agreement

DEPOSITS

Term Deposit

Pre-term deposit termination fee	
Immediate termination	0,25% of the deposit amount, max 100 EUR, 100 USD, 100 GBP, 1000 SEK (depending on the deposit currency)
Termination after 5 days	free of charge

Operating Deposit

Payment fee	
With advanced notice, set forth in the agreement	free of charge

Without advanced notice

0,5% of the amount (min 1,60 €)

DEBIT CARD

Issuing the first debit card	free of charge
Replacement of a card upon expiry of the term of use	free of charge
Replacement of a card before expiry of the term of use	3 €
Issuing an additional card	3 €
Sending a card by post to Estonia	1 €
Sending a card by post to abroad	5 €
Charge for card preparation, if the customer will not withdraw the card	5 € *
Monthly maintenance fee	1,20 €
Monthly maintenance fee for customers who are using Start-up package	free of charge
Payment in a commercial enterprise	free of charge
Cash withdrawal from ATMs in Estonia and Eurozone	2 €/transaction
Cash withdrawal from ATMs abroad excl. Eurozone	2,5% of the amount + 2 €/transaction
Inquiry (from ATM)	0,35 €/ inquiry
Blocking the card	free of charge
Penalty for demand for refund	20 € (additional costs of the card organisations may apply)
Penalty for delayed payment	0,2% per day, 73% per annum
Penalty for use of blocked or closed card	50 €

* charge for card preparation, if the customer has concluded the card agreement but will not withdraw the card within 3 months

CREDIT CARD
Deferred payment credit card

Annual credit limit fee	1% of the credit limit (min 20 €)
Monthly maintenance fee (per card)	1 €
Amendment of the credit limit	1% of the amended amount (min 16 €)
Amendment of other agreement conditions	16 €
Penalty for delay	0,2% of the overdue amount a day, 73% per annum
Statements by post	3,20 €
Inquiry (from ATM)	0,35 € /inquiry
Replacement of the card before expiry of the term of use	6,50 €
Sending a card by post to Estonia	1 €
Sending a card by post to abroad	5 €
Blocking of the card	free of charge
Closure of the card by customer request	6,50 €
Using a MasterCard assistance service abroad (blocking of a card, replacement card or cash withdrawal)	according to the MasterCard price list
Cash withdrawal from ATMs	2,5% of the amount + 2 €/transaction
Payment in a commercial enterprise	free of charge
Reopening of the credit limit that is closed due to a debt	35 €
Penalty for groundless reclamation	20 € (additional costs of the card organisations may apply)
Fee for processing arrears	
first notice of indebtedness	free of charge
second notice of indebtedness	10 €
Charge for card preparation, if the customer will not withdraw the card	6,50 € *

* charge for card preparation, if the customer does not withdraw the card within 3 months from card preparation

LOANS
Overdraft, Working capital loan, Investment loan

Conclusion of the agreement (of the loan amount)	1%-2% (min 250 €)
Amendment of the agreement (of the remaining loan)	0,5%-1% (min 250 €)

Small loan

Conclusion of the agreement	250 €
Amendment of the agreement	125 €

Apartment association loan

Conclusion of the agreement (of the loan amount)	0,5%-1% (min 135 €)
Amendment of the agreement (of the remaining loan)	0,5%-1% (min 135 €)

Other charges

Amendment of payment date	50 €
Exchange and release of collateral (excl. absence of debt obligation)	

by way of notarial transaction	200 €
additional fee outside the locations of the bank offices	100 €
by way of non-notarial transaction	100 €
Loan principal repayment holiday	0,25% (min 100 €)
Penalty	0,1% daily, 36,5% annual
Valuation of the collateral	from 40 € + VAT 20%
Early repayment fee	3% from early repayment amount *
Fee for processing arrears	
Working capital loan, Investment loan, Small loan, Apartment association loan	
first notice of indebtedness	10 €
second notice of indebtedness	20 €
Overdraft	
first notice of indebtedness	10 €
second notice of indebtedness	10 €
Service fee for statement of the annual report from the Central Commercial Register if the customer is not presented it in time	7 €
Statements and queries from the public registers (statute, registry card, statement from the land register etc.)	according to the actual expenses

* Early repayment fee is not applied in case of 3 months' written advance notice.

If there is more than one amendment in the loan agreement, the service charge is calculated on the basis of the highest rate.

By increasing the loan amount the agreement fee is calculated on the additional amount.

By amending interest rate the agreement fee is calculated on the remaining loan after amendments.

BANK GUARANTEES

Bank guarantees issued by Krediidipank*

Checking an application	free of charge
Issuance fee	
amount up to 3000 €	64 €
amount over 3000 €	79 €
Guarantee fee	2% - 5% of the guarantee amount per year
Amendment of a guarantee/cancellation of a guarantee **	64 €
Request for the guarantee from the foreign bank	32 €

Guarantee received by a client of Krediidipank

Advising	45 €
Advising of an amendment	32 €
Fee for handling and payment of claim under guarantee***	64 €

* Minimum amount of guarantee fees is 64 € .

** If the amount is increased and the validity extended the fee is based on issuance fee and guarantee fee

*** In case of foreign bank's guarantee (Krediidipank's counter-guarantee) the foreign bank's guarantee premium is added.

Other charges

Communication charges	charges are paid on the basis of the actual cost thereof, the minimum amount thereof is 6 €
Foreign expertise and verification of documents	charges are paid on the basis of the actual cost thereof

LEASING

Investment leasing

Conclusion of the agreement (of the price of the property)*	1%-2% (min 195 €)
Amendment of the agreement (of the unpaid amount)	
Amendment of interest rate	1% (min 150 €)
Amendment of the interest type	1% (min 150 €)
Early repayment or termination of the lease agreement	up to 3% from early repayment amount

Vehicle leasing (Financial leasing)

Conclusion of the agreement (of the price of the property)	1% (min 195 €)
Amendment of the agreement (of the unpaid amount)	
Amendment of interest rate	1% (min 100 €)
Amendment of the leasing term	1% (min 100 €)
Early repayment or termination of the lease agreement**	up to 3% from early repayment amount

Vehicle leasing (Operational leasing)

Conclusion of the agreement (of the price of the property)	1% (min 195 €)
Amendment of the agreement (of the unpaid amount)	
Amendment of interest rate	1% (min 100 €)
Amendment of the leasing term	1% (min 100 €)
Early repayment or termination of the lease agreement**	up to 3% from early repayment amount

Other charges

Repayment holiday	100 €
Amendment of payment date	100 €
Amendment of the type of the payment schedule	100 €
Exchange and release of collateral (excl. absence of debt obligation)	
notarial*	150 € + VAT
non-notarial	100 € + VAT
Issuing authorisation document	
notarised	100 € + VAT
unattested	6 € + VAT
Notice about insurance	
first notice	free of charge
second and each next notice	15 €
The cancellation or alteration of the property redemption invoice by customer request	16 € + VAT
Debt agreement	100 €
Repeated notice of breach of agreement	6 €
Debt handling fee	
first notice	6 €
second and each next notice	40 €
Balance confirmations	6 € + VAT
Balance comparison notices	20 € + VAT
Fee for writing and sending of a payment schedule and an invoice by e-mail (except recurring)	free of charge
Fee for writing and processing other documents	50 € + VAT
Fee for sending other documents (except recurring)	
by post to Estonia	1,60 €/page + VAT
by post abroad	3,20 €/page + VAT
Recurring payment schedule, invoice or other document requested by customer	2 €/document + VAT
Handling of Insurance claim	100 €
Contractual penalty for delays in the timely return of the vehicle	50 €/ day
Operations of regional road administration traffic register bureau (Maanteeamet), if the operation is performed by lessor	50 € + VAT, expenses of Maanteeamet are added
Overdue interest rate	0,1% daily, 36,5% annual

* State fee and notary fee will be added to the charge.

** Termination of lease agreement by consensus of parties to an agreement (buyback, selling to the third party etc.)

If there is more than one amendment in the leasing agreement the service charge is calculated on the basis of the highest rate.

FACTORING

Conclusion of the agreement (of the factoring limit)	1%-2% (min 128 € + VAT)
Amendment of the agreement (of the factoring limit)	
Amendment of buyers	0,5%-1% (min 96 €) + VAT
Amendment of interest rate	0,5%-1% (min 96 €) + VAT
Amendment of the factoring term	0,5%-1% (min 96 €) + VAT
Amendment of the factoring limit *	0,5%-1% (min 96 €) + VAT
Invoice processing fee	3 -10 € + VAT each invoice
Penalty for a delayed payment	6 € + VAT 20%
Exchange and release of collateral (excl. absence of debt obligation)	
notarial **	128 € + VAT
non-notarial	64 € + VAT

* By increasing/decreasing the factoring limit the fee is calculated on the increased/decreased amount.

** State fee and notary fee for formalizing factoring agreement and sales agreement will be added to the charge.

DOCUMENTARY PAYMENTS
Import documentary credits (Krediidipank's customer is the applicant)

Issuing a letter of credit pre-advice	45 €
Issuing a documentary credit	
term up to 6 months	0,25% (min 100 €)
term more than 6 months	0,05% per month or a part thereof (min 35 €)
Amendments of the documentary credit	52 € + Advising bank's charges
Handling of documents, payment commission	0,1% (min 65 €)
Verifying in a foreign bank	0,1% (min 60 €) + Advising bank's charges
Advising bank's charges	actual costs
Acceptance of documents or encashment	40 € (the fee shall be paid by the beneficiary)

Extra costs (consultations, courier services, communication charges etc.)	actual costs (min 10 €)
NB! The charges and commissions indicated above apply to documentary credits provided that the applicant has 100% cash collateral. Otherwise, a risk premium, is added in accordance with the guarantee agreement made between the Bank and the applicant.	
Export documentary credits (a customer of Krediidipank as receiver of the credit)	
Advising commission	65 €
Confirmation commission	0,15% every quarter during risk validity period (min 100 €)
Amendment advice (incl. cancellation)	65 €
Handling of documents	0,1% (min 77 €)
Payment/negotiation commission	0,1% (min 52 €)
Deferred payment letter of credit	
payment (Redemption of the documents before the acceptance of the issuing bank)	0,1% (min 45 €)
with Krediidipank's undertaking	0,1% (min 45 €) for a month or part thereof
Discounting commission	fee as agreed
Transfer of a documentary credit (only transferable)	0,25% (min 80 €)
Extra costs (consultations, courier services, communication charges etc.)	actual costs (min 10 €)
NB! Domestic letters of credit 40% cheaper. Krediidipank reserves the right to charge for additional services and/or time-consuming transactions in addition to the price list.	

Import documentary collections	
Documents against payment (D/P)	0,15% (min 64 €)
Documents against acceptance	0,15% (min 64 €)
Release of the documents free of payment	45 €
Deferred payment fee (from the acceptance of the draft by the drawee till the due date)	32 €
Notification of amendments	52 €
Release of goods (when the merchandise has been consigned to the order of the Bank)	0,15% (min 52 €)
Return of unredeemed documents to the issuing bank	40 €
Other services	actual costs, (min 10 €)
Export documentary collections	
Application of documentary collection	0,1% (min 40 €)
Amendments	45 €
Return of unredeemed documents to the applicant of the documentary collection	20 €
Other services	actual costs, (min 10 €)

NB! Krediidipank reserves the right to charge for additional services and/or time-consuming transactions in addition to the price list.

TRANSACTIONS IN SECURITIES

Securities account in the ECSD	
Opening a securities account	22,40 €
Closing a securities account	6,40 €
Intra-bank securities account	
Opening a securities account	free of charge
Closing a securities account	free of charge
Account transfer to another account manager	
	19 €
Maintenance fee of securities account *, **	
Estonian securities*****	0,0025% (min 9 €)/per month
Foreign securities	0,01% (min 32 €)/per month
Foreign bonds****	by separate agreement
Maintenance fee of empty intra-bank securities account	9 €/per month
Transaction fees at regulated markets ***	
Estonian securities	0,25% (min 9,50 €)
Latvian securities	0,5% (min 25 €)
Lithuanian securities	0,5% (min 25 €)
Russian securities	0,5% (min 160 €)
Foreign securities ****	0,25%
Other transaction fees	
Transactions in securities filed with the ECSD	
Transaction against payment	3,20 €
Transaction against payment involving real-time settlements	11,20 €
Transaction without payment	4,80 €
Subscription for securities filed with the ECSD	3,20 €
Registration of a pledge transaction	13 €
Transfer of pledged securities	13 €
Foreign securities (excl. filed with the ECSD)	

Intra-bank transaction against payment/ without payment	6,50 €
Transactions with the counterparty, doesn't have an account in Krediidipank***	0,1% (min 50 €)
Transactions in fund shares	
Subscription for / redemption of fund shares registered in ECSD	3,20 €
Subscription for / redemption of foreign fund shares	6,50 €
Exchange of the units registered in the ECSD	4,80 €
Exchange of the foreign units	13 €
Exchange of transaction conditions/ cancellation of an order (accordance with the bank)	a representative fee of transaction
Securities account statements**	
Statements issued by Krediidipank	
in the branch	2 €
by mail, by fax	3 €
by e-mail	1 €
Statements issued by the ECSD	
once a day, a decade, a month, a quarter	1,3 €
an annual statement	free of charge
Transaction confirmation	free of charge
Other services **	
Income tax reclaim	by separate agreement
Application for a more favourable income tax rate	by separate agreement
<p>* The maintenance fee is calculated once a year/month (foreign securities) on the basis of the value of the portfolio on the penultimate banking day, kept on the securities accounts tied to one current account. When calculating the value of the portfolio, the bank proceeds from the net asset value (NAV) of the fund unit, for bonds - from the nominal value, for traded shares - from the market value or the most recent price, known to the bank. For the rest of the securities, the bank proceeds from their nominal value. The maintenance fee of the securities account shall be debited from the client's current account tied to the securities account, once a year/month, the latest on the last banking day of the calendar year/month.</p> <p>** VAT will be added to the price of service fees pursuant to the Value Added Tax Act. *** Foreign bank fees and brokerage fees exceeding the Krediidipank fees to be added. **** The maintenance fee of foreign securities is calculated once a month on the basis of the annual average nominal value of the portfolio, kept on the securities accounts tied to one current account. ***** The minimum transaction amount of securities is in nominal 50 000 EUR or 50 000 USD ***** No securities account maintenance fee is charged if Client only holds securities of Estonian companies currently under liquidation or in bankrupt and for which Estonian Central Register of Securities does not charge the account maintenance fee. After cancelling those securities in Estonian Central Register of Securities maintenance fee of empty securities account will be applied ordinarily according to the price list.</p>	
ADDITIONAL SERVICES	
Queries from foreign banks	
regarding payments up to 12 months	20 € + the actual costs of foreign banks
regarding payments over 12 months	32 € + the actual costs of foreign banks
Certificates, notices, statements, confirmations, copies (transfer fee will be added to the price)	
In estonian, in a foreign language	6 €/page
Copy from document up to 12 months	2 €/page
Copy from document older than 12 months	6 €/page
Confirmation of transaction made up to 6 months ago	0,35 €/transaction
Statement of payment order	0,50 €/ payment order
Issue of document about an international outgoing or incoming payment	1,60 €/document
Copy of SWIFT message	8 €/document
Sending bank documents	
by e-mail	1,60 €/document
by post or fax to Estonia	1,60 €/page (min 3,20 €)
by post or fax abroad	3,20 €/page (min 5,00 €)
courier service	6,50 € + courier service expenses
Response to auditor query	
in estonian, in a foreign language	25 €
Inquiries of the law enforcement officers and/or bailiffs using collected or sorted data.	20 €/hour (min 5 €/inquiry)
Formalisation of powers of attorney	free of charge
Inquiry from Central Commercial Register	1,60 €/inquiry
Consultation charges	32 €/hour